



XONTRO Newsletter

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&

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This XONTRO newsletter contains information regarding the following topics:

- 2021 holidays without on-exchange trading sessions
- 2021 holidays including on-exchange trading sessions

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1. 2021 Holidays Without On-Exchange Trading Sessions

1.1. Overview

For the two holidays **Good Friday (02th April 2021)** and **Easter Monday (05th April 2021)**, in 2021 the same rules that have been valid in 2021 will become valid again; this specifically means that:

- No on-exchange trading sessions, as well as no settlement activities, will take place during those days.
- These two days will not be considered “T2S Settlement Days”.
- These two days will not be counted along with any calculations of interests or settlement periods.
- No WM Master data updates will be issued and distributed on these two dates.
- Settlement of NCSC / AKV custody type papers within the Clearstream Creation System: *„Stock exchange trades in securities held in Non-collective safe custody (NCSC securities) are not settled on these days. In 2021 these public holidays are Good Friday and Easter Monday. Stock exchange trades are forwarded to Creation on the eve of the public holiday with value date first business day after the public holiday. However, such stock exchange trades will be settled on the day after the public holiday and will be confirmed in the Settlement List or the Clearing & Settlement Statement in the afternoon.“*
Source: Clearstream Document D20042

For the third remaining “T2S Settlement Day”, **Labour Day on 1st of May 2021 (Saturday)**, the same rules will, weekend conditioned, still apply. The Clearstream Creation System will be closed.

1.2. Exchange Holiday

1.2.1. System Usage

During all holidays listed above, i.e. on Good Friday, Easter Monday, and Labour Day on 1st of May, the XONTRO system will not be ready for usage. This means that, within the individual exchange trading venues, no on-exchange trading activity, no settlement, and no end-of-day batch processing activity will take place.

1.2.2. Special Issues Regarding Settlement

In 2021 there are no special issues regarding settlement.

1.2.3. Special Features Regarding the Processing of Danish ISINs having a Danish Krone (DKK) Currency on the Labour Day on 1st of May

In 2021 there are no special issues regarding the processing of Danish ISINs.

1.2.4. Special Features Regarding The WM/WSS Master Data Update Processing

For these three days WM Datenservice has announced not to produce and distribute the daily master data updates.

1.3. MAX-ONE

The trading system MAX-ONE of the Bayerische Börse AG will not be available on all three holidays mentioned.

2. 2021 Holidays Including On-Exchange Trading Sessions

2.1. Overview

The figures listed below were taken from the trading calendars published by the regional German stock exchanges:

Thursday, 13st May 2021 (Ascension Day)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (MAX-ONE), Stuttgart and XETRA.

Monday, 24st May 2021 (Whit Monday)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange place in Berlin. At the exchange places Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (MAX-ONE), Stuttgart and XETRA, no on-exchange trading sessions will be held.

Thursday, 03th June, 2021 (Corpus Christi)

On-exchange trading sessions will be held – referring to the exchange trading schedules – at the exchange places in Berlin, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich (MAX-ONE), Stuttgart and XETRA.

Sunday, 3rd October 2021 (Day of German Unity)

No on-exchange trading sessions will be held.

Friday, 24th December 2021 (Christmas Eve)

Friday, 31st December 2021 (New Years Eve)

These days will not be considered normal exchange business days, but rather “pure” settlement days. The Clearstream Banking Frankfurt Services will be available without restrictions.

As these days mentioned above will not be considered “Target Holidays”, the Clearstream Banking Frankfurt services will be available with no constraints then.

For the exchange trading places without on-exchange trading sessions, the rules and regs for a settlement day will be valid within XONTRO. The essential features for settlement days will be described in what follows.

2.2. Settlement days

2.2.1. System usage

On settlement days no exchange trading business will take place on selected XONTRO exchanges – the price fixing procedures by the intermediaries will be technically suppressed. For the remainder, XONTRO will technically be available with virtually no further boundaries; the end-of-day batch run will start normally.

Banks may use all 3270 dialog masks, as well as the order routing options offered via the system connection for banks. This means that orders may be inserted, modified, and deleted; at the “de-activated” exchange trading places, order executions will, however, by no means be possible. Orders valid for the day only may be inserted on settlement days, but will expire on the same day.

Trades and/or Aufgaben (pending trades) may, however, arise on settlement days – resulting from cancellations, from entries having been done by intermediaries, from Aufgabe (pending trade) closings, or from direct (OTC) trades by banks.

Banks using the system connection for banks will receive the „Exchange assembly interruption“ message (Event key “News” type for SAKI-FIX) on settlement days before 08.00 a.m.; the resumption will take place on the next exchange trading day without any further notice.

2.2.2. Entry times of day

With regards to all entry times scheduled for the holidays mentioned above, there will be no changes whatsoever, compared to a “normal” exchange trading day.

2.2.3. Modified entry times on 24th December (Christmas Eve) and 31st December 2021 (New Years Eve)

Differing from the entry deadlines depicted in chapter 2.2.2, the entry deadline will be set to 06:30 p.m. for these two days. Details will be published in the “Year end procedures”.

2.2.4. Settlement and deadline periods

For all deadline period calculations, settlement days will count as “normal” exchange business days; this will also be true for the calculation of an Aufgabe (pending trade) age.

Trades having been entered on an exchange trading day immediately preceding a settlement day will have to be cancelled on the settlement day latest.

2.2.5. Empty files

On settlement days, contract notes data carrier files will be distributed in any case, even in cases where they will be empty except for the heading and trailing dataset.

2.2.6. Miscellaneous

The submission of direct (OTC) trades by banks (MT511 resp. TradeCaptureReport) will be possible on settlement days.

2.3. Orders valid for the day only

During settlement days, orders may be submitted; orders valid for the day only will, however, expire on the same day.